

NTA UGC NET COMMERCE DECEMBER 2022 SHIFT -1

QBID:18005

1. Which one of the following Ind AS is related to "The Effects of Changes in Foreign Exchange Rates"?
- A. Ind AS 19 - Option ID 32917
 - B. Ind AS 115 - Option ID 32918
 - C. Ind AS 103 - Option ID 32919
 - D. Ind AS 21 - Option ID 32920

ANS:D

QBID:18006

2. Policy of 'Playing Safe' followed by the accountant is based on which one of the following concepts?
- A. Dual Aspect Concept - Option ID 32921
 - B. Conservation Conventions - Option ID 32922
 - C. Money Measurement Concept - Option ID 32923
 - D. Realization Concept - Option ID 32924

ANS: B

QBID:18007

3. X and Y are partners in a firm sharing profits in the ratio 4:5. X surrenders $\frac{1}{4}$ of his share and Y surrenders $\frac{1}{5}$ of his share in favour of Z, the new partner. What will be the new profit-sharing ratio of the firm's partners?
- A. 3: 4: 2 - Option ID 32925
 - B. 55: 44: 81 - Option ID 32926
 - C. 4: 5: 2 - Option ID 32927
 - D. 44: 55: 81 - Option ID 32928

ANS: A

QBID:18008

4. Net profit after taxes of a firm is Rs. 1,00,000 and its fixed interest charges on long term debt are Rs.20,000. What is the interest coverage ratio if the rate of income tax is 60%?
- A. 13 times - Option ID 32929
 - B. 13.5 times - Option ID 32930
 - C. 12.5 times - Option ID 32931
 - D. 5 times - Option ID 32932

ANS: B



QBID:18043

5. Which of the following are not assumptions of Marginal Costing?
- The total cost can be segregated into fixed and variable components.
 - Fixed costs per unit of production remains constant
 - Variable cost remains constant per unit of output
 - The selling price per unit remains unchanged.
 - Variable cost is variable per unit.

Choose the correct answer from the options given below:

- a and b only - Option ID 33069
- b and e only - Option ID 33070
- c and d only - Option ID 33071
- b and c only - Option ID 33072

ANS: B

QBID:18044

6. Which of the following transactions are related to Financing Activities?
- Share issued for cash
 - Dividend distributed to shareholders
 - Sale of machinery
 - Redemption of debentures
 - Provision for depreciation.

Choose the correct answer from the options given below:

- a and e only - Option ID 33073
- a and c only - Option ID 33074
- a, b and d only - Option ID 33075
- a, b, c and d only - Option ID 33076

ANS: C

QBID:18068

7. Match List I with List II

LIST I	LIST II
a. Margin of Safety	i. Profit x sales / PV Ratio
b. Break Even Point	ii. Difference between total revenue and total variable costs
c. P V Ratio	iii. Total Sales - Total Variable Cost / Total Sales
d. Contribution	iv. Equality between contribution and total fixed costs.

Choose the correct answer from the options given below:

- a-i, b-ii, c-iii, d-iv - Option ID 33169
- a-i, b-iv, c-iii, d-ii - Option ID 33170
- a-iii, b-i, c-ii, d-iv - Option ID 33171
- a-iv, b-i, c-ii, d-iii - Option ID 33172

ANS: B



QBID:18077

8. Arrange in proper sequence the following benefits available to Information System Auditor who uses CATT:
- Check susceptibility to threat. Much of the accounting is done through cloud accounts or other online system.
 - Evaluating the system
 - Data security
 - Bolsters controls
 - Develop IT Governance

Choose the correct answer from the options given below:

- e, d, c, b, a - Option ID 33205
- c, b, a, d, e - Option ID 33206
- a, b, c, d, e - Option ID 33207
- b, a, e, c, d - Option ID 33208

ANS:C

QBID:18087

9. Given below are two statements: One is labelled as Assertion A and the other is labelled as Reason R.

Assertion A: When holding company holds more than 50% (but not whole) shares of a company, then the holders of the rest of shares will be known as "Minority".

Reason R: Minority interest is calculated by considering proportionate shares and reserves of Holding Company.

In the light of the above statements, choose the most appropriate answer from the options given below:

- Both A and R are true and R is the correct explanation of A - Option ID 33245
- Both A and R are true but R is not the correct explanation of A - Option ID 33246
- A is true but R is false - Option ID 33247
- A is false but R is true - Option ID 33248

ANS:C



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10. Match List I with List II

LIST I (Issue)	LIST II (Description)
a. Cut-off	i. Assets, Liabilities and Equity balances exist at the end of the period.
b. Classification	ii. Transactions and events have been recorded in proper accounts
c. Occurrence	iii. Whether all assets and liabilities are reported in the appropriate period
d. Existence	iv. Transactions recognized in the financial statements have occurred and relate to the entity.

Choose the correct answer from the options given below:

- A. a-ii, b-i, c-iii, d-iv - Option ID 33165
- B. a-iv, b-iii, c-ii, d-i - Option ID 33166
- C. a-i, b-iii, c-ii, d-iv - Option ID 33167
- D. a-iii, b-ii, c-iv, d-i - Option ID 33168

ANS:D

QBID:18013

11. The current market price of a company's share is Rs.90 and the expected dividend per share next year is Rs.4.50. If the dividends are expected to grow at a constant rate of 8 percent, the shareholders required rate of return is:

- A. 5% - Option ID 32949
- B. 8% - Option ID 32950
- C. 13% - Option ID 32951
- D. 20% - Option ID 32952

ANS:C

QBID:18015

12. Value-additivity principle' implies in which one of the following methods of capital budgeting?

- A. Payback period method - Option ID 32957
- B. NPV method - Option ID 32958
- C. IRR method - Option ID 32959
- D. ARR method - Option ID 32960

ANS:B

QBID:18016

13. The risk-free rate is 6 percent, the market risk premium is 9 percent and the beta of share is 1.54, then what is cost of equity

- A. 23% - Option ID 32961
- B. 19% - Option ID 32962
- C. 13% - Option ID 32963
- D. 20% - Option ID 32964

ANS:D



QBID:18027

14. ABC Ventures is private equity investor considering investing 1000 million in the equity of XYZ Ltd. ABC Ventures requires a return of 30% on investment with planned holding period of 5 years. The likely debt of XYZ Ltd. will be ₹1000 million and cash balance of ₹300 million with a projected EBITDA of ₹1500 million for the year 5. The desired ownership share of ABC Ventures in XYZ Ltd., given $FVF_{0.30, 5} = 3.713$, will be

- A. 37.13% - Option ID 33005
- B. 30.00% - Option ID 33006
- C. 37.90% - Option ID 33007
- D. 7.13% - Option ID 33008

ANS:C

QBID:18028

15. One of the assumptions in Black-Scholes option pricing model is that underlying asset prices are-

- A. Equi-distributed - Option ID 33009
- B. Marginally distributed - Option ID 33010
- C. log-normally distributed - Option ID 33011
- D. Normally distributed - Option ID 33012

ANS:C

16. If invoice discounting is not confidential in nature, the customers of the client are advised to make payment directly to the factor. This facility, when offered with a non-recourse, is known as-

- A. Agency Factoring - Option ID 33029
- B. Protected invoice discounting - Option ID 33030
- C. Full factoring - Option ID 33031
- D. Odd line factoring - Option ID 33032

ANS:A

QBID:18047

17. Which of the following factors determine the requirements of working capital of a firm?

- a. Nature of Business
- b. Technology and Manufacturing Policy
- c. Management Skills
- d. Credit Policy
- e. Market and Demand Conditions.

Choose the correct answer from the options given below:

- A. a, b, c and d only - Option ID 33085
- B. a, b, d, and e only - Option ID 33086
- C. c, d and e only - Option ID 33087
- D. a, b and e only - Option ID 33088

ANS:B



QBID:18069

18. Match List I with List II

LIST I	LIST II
a. Finance Lease	i. The lessee and the owner of the equipment are two different entities.
b. Operating Lease	ii. Lessee sells an asset for cash to a prospective lessor and then leases back the same assets
c. Sale and Lease back	iii. The lessor does not transfer all the risk and rewards incidental to the ownership of the assets.
d. Direct lease	iv. The lessor transfers substantially all the risks and rewards incidental to the ownership of the assets to the lessee.

Choose the correct answer from the options given below:

- A. a-iv, b-iii, c-ii, d-i - Option ID 33173
- B. a-iv, b-iii, c-i, d-ii - Option ID 33174
- C. a-i, b-ii, c-iii, d-iv - Option ID 33175
- D. a-i, b-ii, c-iv, d-iii - Option ID 33176

ANS: A

QBID:18079

19. Arrange the following steps involved in the budgeting in a proper sequence:

- a. Screening the proposal
- b. Evaluation of various proposals
- c. Identification of Investment proposal
- d. Performance review
- e. Implementing the proposal.

Choose the correct answer from the options given below:

- A. a, c, b, d, e - Option ID 33213
- B. c, a, d, b, e - Option ID 33214
- C. c, a, b, e, d - Option ID 33215
- D. a, b, c, d, e - Option ID 33216

ANS:C

QBID:18030

20. Which one of the following is true while segmenting consumer markets on demographic basis?

- A. Low predictability of consumer choice behaviour and high cost of measurement Option ID 33017
- B. Low predictability of consumer choice behaviour and low cost of measurement Option ID 33018
- C. High predictability of consumer choice behaviour and low cost of measurement Option ID 33019
- D. High predictability of consumer choice behaviour and high cost of measurement Option ID 33020

ANS:B





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QBID:18031

21. Which one of the following is not a market-oriented definition of a business?

- A. We run a railroad - Option ID 33021
- B. We help improve office productivity - Option ID 33022
- C. We supply energy - Option ID 33023
- D. We distribute information - Option ID 33024

ANS:A

QBID:18032

22. In which one of the following concepts, a buyer is passively involved in an exchange transaction and he accepts whatever is offered to him by a marketer?

- A. Production concept - Option ID 33025
- B. Product concept - Option ID 33026
- C. Selling concept - Option ID 33027
- D. Marketing concept - Option ID 33028

ANS:A

QBID:18042

23. E-commerce and large retailers in India bet big on mega consumption events on which of the following days?

- a. Republic Day
- b. Independence Day
- c. Black Friday
- d. Cyber Monday
- e. Akshya Tritiya

Choose the most appropriate answer from the options given below:

- A. a and b only - Option ID 33065
- B. c and d only - Option ID 33066
- C. a, b and e only - Option ID 3306
- D. a, b, c, d and e - Option ID 33068

ANS:D

QBID:18029

24. In which one of the following service products, price sensitivity of the customers is low?

- A. Car rentals - Option ID 33013
- B. Transport - Option ID 33014
- C. Medical services - Option ID 33015
- D. Retailing - Option ID 33016

ANS:C



QBID:18057

25. Which of the following are to be determined to estimate current market demand?

- a. Total Market potential
- b. Area Market potential
- c. Analyse past sales
- d. Sales force's input
- e. Market share

Choose the most appropriate answer from the options given below:

- A. a, c and e only - Option ID 33125
- B. b, d and e only - Option ID 33126
- C. a, c and d only - Option ID 33127
- D. a, b and e only - Option ID 33128

ANS:D

QBID:18058

26. Which of the following are social factors influencing consumer's behaviour?

- a. Culture
- b. Social class
- c. Groups
- d. Family
- e. Roles and status

Choose the most appropriate answer from the options given below:

- A. a, d and e only - Option ID 33129
- B. b, c, d and e only - Option ID 33130
- C. c, d and e only - Option ID 33131
- D. b and c only - Option ID 33132

ANS:C

QBID:18059

27. Which of the following are true when an organization uses intensive distribution of its products?

- a. Customers are moderate in number
- b. Widespread market coverage
- c. Customers are brand-conscious
- d. Mass advertising
- e. Pleasant shopping conditions.

Choose the most appropriate answer from the options given below:

- A. b, d and e only - Option ID 33133
- B. a, b and c only - Option ID 33134
- C. b and d only - Option ID 33135
- D. b, c and d only - Option ID 33136

ANS:C



QBID:18073

28. Match List I with List II

LIST I (Sales Promotion Method)	LIST II (Goal)
a. Stock allowances	i. To incentivize customers to try a new product
b. Premiums	ii. To incentivize stores to try a new product
c. Sampling	iii. To incentivize stores to keep selling a product
d. Advertising	iv. To incentivize customers to increase their consumption.

Choose the correct answer from the options given below:

- A. a-ii, b-iv, c-i, d-iii - Option ID 33189
- B. a-iv, b-ii, c-i, d-iii - Option ID 33190
- C. a-ii, b-iv, c-iii, d-i - Option ID 33191
- D. a-iii, b-iv, c-i, d-ii - Option ID 33192

ANS:A

QBID:18083

29. Arrange the following stages of buying decision process in the logical sequence.

- a. Comprehension
- b. Adoption
- c. Need recognition
- d. Legitimization
- e. Attitude forming.

Choose the correct answer from the options given below:

- A. a, c, d, e, b - Option ID 33229
- B. c, a, b, d, e - Option ID 33230
- C. c, a, e, d, b - Option ID 33231
- D. c, e, d, a, b - Option ID 33232

ANS:C

QBID:18078

30. Arrange the following steps in a proper sequence to forecast the demand for a product systematically and scientifically.

- a. Making choice of method for demand forecasting
- b. Estimation and interpretation of results
- c. Specifying the objectives
- d. Determining the time perspective
- e. Collection of data and data adjustment.

Choose the correct answer from the options given below:

- A. c, a, e, d, b - Option ID 33209
- B. c, d, a, e, b - Option ID 33210
- C. a, c, d, b, e - Option ID 33211
- D. e, d, c, a, b - Option ID 33212

ANS:B



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QBID:18021

31. Which one of the following is referent source of power?

- A. Perception or belief that the manager has some special knowledge - Option ID 32981
- B. Manager's desire to identify with or imitate the subordinate - Option ID 32982
- C. Ability of the manager to reward the subordinate for obeying orders - Option ID 32983
- D. Ability of the manager to punish the subordinate for not obeying orders - Option ID 32984

ANS:B

QBID:18022

32. Which one of the following is not an advantage of the line organization?

- A. It ensures excellent discipline - Option ID 32985
- B. It fixes responsibility for the performance of tasks - Option ID 32986
- C. It is suitable for big organizations - Option ID 32987
- D. It is not expensive - Option ID 32988

ANS:C

QBID:18023

33. A scale that measures a fair sample of the tasks and skills actually needed for the job in question is known as:

- A. Test validity - Option ID 32989
- B. Criterion validity - Option ID 32990
- C. Content validity - Option ID 32991
- D. Construct validity - Option ID 32992

ANS:C

QBID:18024

34. Training technique which teaches the importance of resolving matters is known as:

- A. Built-in-Tension - Option ID 32993
- B. Shadowing - Option ID 32994
- C. Tag Teams - Option ID 32995
- D. Mirroring - Option ID 32996

ANS:A



QBID:18051

35. Which of the following attributes are true in systems approach to performance appraisal

- a. Low degree of formality
- b. Occasional appraisal frequency
- c. Individual-oriented reward practices
- d. Facilitative leadership practices
- e. Problem solving as primary goal.

Choose the most appropriate answer from the options given below:

- A. a, d and e only - Option ID 33101
- B. a, b and d only - Option ID 33102
- C. b, c and e only - Option ID 33103
- D. a, c, d and e only - Option ID 33104

ANS:A

QBID:18052

36. Which of the following are the distinct features of the Principles of Management?

- a. Flexibility
- b. Universal application
- c. Principles are absolute, not relative
- d. Based on situation
- e. Derived out of experience.

Choose the correct answer from the options given below:

- A. a, c and e only - Option ID 33105
- B. a, b and d only - Option ID 33106
- C. b, c, d and e only - Option ID 33107
- D. a, b, d and e only - Option ID 33108

ANS:D

QBID:18053

37. According to Henri Fayol, which of the following are the Principles of Management?

- a. Discipline
- b. Decentralization
- c. Unity of Command
- d. Equity
- e. Instability of Tenure

Choose the correct answer from the options given below :

- A. a, c, d only Option ID 33109
- B. a, b, c, e only Option ID 33110
- C. a, b, d only Option ID 33111
- D. b, c, e only Option ID 33112

ANS: A



QBID:18071

38. Match List I with List II

List I Characteristic	List II Leadership Mode
a. Source of power	i. Power extension
b. Concept of power	ii. Empowerment
c. Dominant need	iii. Building culture
d. Managing style	iv. Multiplying

Choose the correct answer from the options given below :

- A. a-ii, b iv, c-i, d-iii - Option ID 33181
- B. a-iv, b-ii, c-i, d-iii - Option ID 33182
- C. a-ii, b-iv, c-iii, d-i - Option ID 33183
- D. a-ii, b-iii, c-i, d-iv - Option ID 33184

ANS:A

QBID:18041

39. After COVID-19, which of the following are the upskilling enablers for women in India?

- a. Introduction of electric vehicles
- b. Flexible work opportunities
- c. Work from home
- d. Need to stay relevant, especially in technology
- e. Willingness to return to work.

Choose the most appropriate answer from the options given below:

- A. a and b only - Option ID 33061
- B. c and d only - Option ID 33062
- C. c, d and e only - Option ID 33063
- D. b, c, d and e only - Option ID 33064

ANS:D

QBID:18081

40. Arrange the following examples of human needs in the hierarchy of their increasing importance.

- a. Insurance for accidents
- b. Recognition and respect from others
- c. Food and shelter provisions
- d. Accomplishing distinction in chosen area by maximising potential.
- e. Developing meaningful relations with others.

Choose the correct answer from the options given below:

- A. a, c, e, b, d - Option ID 33221
- B. c, a, b, e, d - Option ID 33222
- C. a, c, e, d, b - Option ID 33223
- D. c, a, e, b, d - Option ID 33224

ANS:D





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QBID:18035

41. If anyone fraudulently or dishonestly makes use of the electronic signature, password or any other unique identification feature of any other person then under which section of IT Act 2000, punishment shall be given?

- A. Section 63 - Option ID 33037
- B. Section 66B - Option ID 33038
- C. Section 66C - Option ID 33039
- D. Section 67B - Option ID 33040

ANS:C

QBID:18060

42. As per RTI Act, 2005, which of the following are exempted from disclosure [U/S 8(1)]?

- a. Information, the disclosure of which cause a breach of privilege of Parliament or the State Legislature.
- b. The monthly remuneration received by employee
- c. Information received in confidence from foreign government
- d. Information which relates to personal information the disclosure of which has no relationship to any public activity or interest.
- e. A statement of the categories of documents that are held by public authority or under its control.

Choose the correct answer from the options given below:

- A. a, b and e only - Option ID 33137
- B. a, c and d only - Option ID 33138
- C. c, d and e only - Option ID 33139
- D. b, c and d only - Option ID 33140

ANS:B

QBID:18061

43. An instrument is to be called 'Negotiable' as per Negotiable Instruments Act 1881, if it possesses which of the following characteristics?

- a. Can be transferred infinitum
- b. Having minimum lock-in period
- c. Freely transferable
- d. The holder cannot sue in his own name
- e. Holder's title free from defects.

Choose the correct answer from the options given below:

- A. a, c and e only - Option ID 33141
- B. a, b and e only - Option ID 33142
- C. b, d and e only - Option ID 33143
- D. a, b, c and e only - Option ID 33144

ANS:A



QBID:18074

44. Match List I with List II

LIST I (The sale of Goods Act, 1930) (Condition)	LIST II (Section)
a. Sale by Auction	i. 15
b. Breach of Warranty	ii. 27
c. Sale by Description	iii. 13
d. Transfer of Title	iv. 64

Choose the correct answer from the options given below:

- A. a-iv, b-iii, c-i, d-ii - Option ID 33193
- B. a-iv, b-i, c-iii, d-ii - Option ID 33194
- C. a-iii, b-iv, c-ii, d-i - Option ID 33195
- D. a-iii, b-i, c-ii, d-iv - Option ID 33196

ANS:A

QBID:18009

45. The study of unemployment is the subject matter of which one of the following Economics?

- A. Descriptive Economics - Option ID 32933
- B. Normative Economics - Option ID 32934
- C. Micro Economics - Option ID 32935
- D. Macro Economics - Option ID 32936

ANS:D

QBID:18010

46. Which one of the following commodities has the most inelastic demand?

- A. Cigarette - Option ID 32937
- B. Soap - Option ID 32938
- C. Ice-cream - Option ID 32939
- D. Salt - Option ID 32940

ANS:D

QBID:18011

47. 'Sales Revenue Maximization' as an alternate objective of business firms was postulated by whom of the following?

- A. O.E. Williamson - Option ID 32941
- B. Cyert and March - Option ID 32942
- C. W.J. Baumol - Option ID 32943
- D. K.W. Rothschild - Option ID 32944

ANS:C



QBID:18012

48. Which one of the following statements is correct regarding the slope and the point elasticity on all the points on a rectangular hyperbola shaped demand curve of a product?

- A. Slope remains the same while point elasticity goes on changing. - Option ID 32945
- B. Slope goes on changing while point elasticity remains the same - Option ID 32946
- C. Both slope and point elasticity remain the same - Option ID 32947
- D. Both slope and point elasticity go on changing - Option ID 32948

ANS:B

QBID:18014

49. The Kinked-shaped revenue curve of a firm relates to which one type of the market structure?

- A. Perfect Competition - Option ID 32953
- B. Oligopoly - Option ID 32954
- C. Monopoly - Option ID 32955
- D. Monopolistic Competition - Option ID 32956

ANS:B

QBID:18045

50. Which of the following statements are correct?

- a. A monopolist can charge any price to maximize profits.
- b. The slope of monopoly's MR curve is twice that of AR curve.
- c. A necessary condition for monopoly's long-run equilibrium is $AC = AR = MC = MR$
- d. A monopolist is in equilibrium where $MC = MR$
- e. Equilibrium price of a monopolist is always higher than that of a competitive firm.

Choose the correct answer from the options given below:

- A. a, b and c only - Option ID 33077
- B. b, c and d only - Option ID 33078
- C. b, d and e only - Option ID 33079
- D. c, d and e only - Option ID 33080

ANS:C



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QBID:18046

51. Which of the following factors hinder the formation and sustainability of Cartels ?

- a. Less number of firms in the industry
- b. Presence of differentiated products
- c. Different cost structures
- d. Low frequency sales coupled with huge amounts of output.
- e. Absence of monopolies and restrictive trade practices.

Choose the most appropriate answer from the options given below:

- A. b, c and d only - Option ID 33081
- B. a, d and e only - Option ID 33082
- C. c, d and e only - Option ID 33083
- D. b, c and e only - Option ID 33084

ANS:A

QBID:18088

52. Given below are two statements: One is labelled as Assertion A and the other is labelled as Reason R.

Assertion-A: The theories of price determination under oligopoly are found to be inapplicable to real life market conditions.

Reason-R: Real life oligopoly market situation is characterized by small number of sellers, interdependence of decision making, barriers to entry, indeterminate price and output: all leading to wide variety of situations.

In the light of the above statements, choose the most appropriate answer from the options given below

- A. Both A and R are correct and R is the correct explanation of A - Option ID 33249
- B. Both A and R are correct but R is not the correct explanation of A - Option ID 33250
- C. A is correct but R is not correct - Option ID 33251
- D. A is not correct but R is correct - Option ID 33252

ANS:A

QBID:18017

53. While averaging rates and ratios where time factor is variable and the act being performed is constant, which one of the following measures of Central Tendency is appropriate?

- A. Arithmetic average - Option ID 32965
- B. Mode - Option ID 32966
- C. Harmonic mean - Option ID 32967
- D. Geometric mean - Option ID 32968

ANS:C



QBID:18018

54. If two regression coefficients are 0.8 and 1.2, which one of the following is the value of coefficient of correlation?

- A. 0.97 - Option ID 32969
- B. 0.96 - Option ID 32970
- C. 1.00 - Option ID 32971
- D. 0.80 - Option ID 32972

ANS:A

QBID:18019

55. Which one of the following statements is true?

- A. For a symmetrical distribution $\beta_1 = 0$ - Option ID 32973
- B. Kurtosis means 'lack of symmetry'. - Option ID 32974
- C. β_2 can be negative - Option ID 32975
- D. Skewness studies the flatness or peakedness of the distribution - Option ID 32976

ANS:A

QBID:18020

56. Which one of the following statements is incorrect?

- A. Algebraic sum of deviations taken from Arithmetic Mean is zero - Option ID 32977
- B. The sum of absolute deviations taken from Median is the largest - Option ID 32978
- C. Standard deviation is always less than range - Option ID 32979
- D. The sum of the squares of deviations of a given set of observations is minimum, when taken about the arithmetic mean. - Option ID 32980

ANS:B

QBID:18049

57. Which among the following are the measures of Central Tendency or Measures of Location?

- a. Mean
- b. Range
- c. Mode
- d. Median
- e. Variance

Choose the most appropriate answer from the options given below:

- A. a, b, c and e only - Option ID 33093
- B. c, d and e only - Option ID 33094
- C. a, c and d only - Option ID 33095
- D. b, c and d only - Option ID 33096

ANS:C



QBID:18050

58. In which of the following practical situations, Poisson Distribution can be used?

- a. Number of customers arriving at the super markets per hour.
- b. Number of typographical errors per page in a typed material
- c. Number of accidents taking place per day on a busy road.
- d. Dice throwing problems.
- e. Number of defective material say, blades, etc. in a packing manufactured by a good concern.

Choose the most appropriate answer from the options given below:

- A. b, d and e only - Option ID 33097
- B. a, b, c and e only - Option ID 33098
- C. a, c, d and e only - Option ID 33099
- D. a, b, c and d only - Option ID 3310

ANS:B

QBID:18070

59. Match List I with List II

LIST I (Type of Test)	LIST II (Subject matter of the problem)
a. Kruskal-Wallis test	i. Parametric test to compare means of more than two population groups
b. Z-test	ii. Non-parametric test to compare means of more than two population groups
c. Anova test	iii. Non-parametric test to test the goodness of fit
d. Chi-square test	iv. Testing the difference between means of two sample groups.

Choose the correct answer from the options given below:

- A. a-ii, b-iv, c-i, d-iii - Option ID 33177
- B. a-ii, b-iii, c-iv, d-i - Option ID 33178
- C. a-iii, b-i, c-ii, d-iv - Option ID 33179
- D. a-i, b-ii, c-iii, d-iv - Option ID 33180

ANS:A





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QBID:18072

60. Match List I with List II

LIST I (Application narratives)	LIST II (Statistical distributions)
a. Time interval between successive arrival of customers in a queue	i. Pareto distribution
b. Distribution of income, property and certain human abilities in a capitalistic society	ii. Poisson distribution
c. Movement of stock prices and distributing of income in a socialistic society	iii. Exponential distribution
d. Distribution of rare events i.e the probability of occurrence is very small but the number of trials are very large	iv. Lognormal distribution

Choose the correct answer from the options given below:

- A. a-ii, b-iv, c-iii, d-i - Option ID 33185
- B. a-iii, b-i, c-iv, d-ii - Option ID 33186
- C. a-i, b-iv, c-ii, d-iii - Option ID 33187
- D. a-i, b-ii, c-iii, d-iv - Option ID 33188

ANS:B

QBID:18080

61. Arrange the following steps involved in a research process to carry out orderly and systematic research:

- a. Formulating hypothesis
- b. Collection and analysis of data
- c. Defining research problem
- d. Prepare research design
- e. Interpretation and report writing.

Choose the correct answer from the options given below:

- A. d, a, c, e, b - Option ID 33217
- B. c, a, d, b, e - Option ID 33218
- C. a, b, c, d, e - Option ID 33219
- D. c, b, a, e, d - Option ID 33220

ANS:B



QBID:18090

62. Given below are two statements:

Statement I: If a population from which a sample is to be drawn does not constitute a homogenous group, stratified sampling technique is generally applied in order to obtain a representative sample.

Statement II: In the case of small samples, z-test is applied even if the population standard deviation is not available (given).

In the light of the above statements, choose the most appropriate answer from the options given below:

- A. Both Statement I and Statement II are correct - Option ID 33257
- B. Both Statement I and Statement II are incorrect - Option ID 33258
- C. Statement I is correct but Statement II is incorrect - Option ID 33259
- D. Statement I is incorrect but Statement II is correct - Option ID 33260

ANS:C

QBID:18002

63. According to the Heckscher-Ohlin theory, which one of the following statements is correct?

- A. Trade should take place among countries that have greater differences in their factor endowments. - Option ID 32905
- B. A country with a relatively cheaper cost of labour would export labour-intensive products - Option ID 32906
- C. Country benefits from international trade even if it is less efficient than other nations. - Option ID 32907
- D. Countries with the proximity of geographical locations would have greater trade compared to the distant ones. - Option ID 32908

ANS: A&B

QBID:18076

64. Sequence the following different settlement stages of the WTO dispute settlement System.

- a. Retaliation
- b. Implementation
- c. Panel Review
- d. Appellate
- e. Consultations

Choose the correct answer from the options given below:

- A. d, e, a, c, b - Option ID 33201
- B. e, d, c, a, b - Option ID 33202
- C. e, c, d, b, a - Option ID 33203
- D. d, e, c, a, b - Option ID 33204

ANS:C



QBID:18001

65. Which one of the following non-tariff barriers is to be adequately addressed by India while signing FTA with any country that has potential to import fruits, vegetables and other plant-based products from India?

- A. Phytosanitary regulations - Option ID 32901
- B. Sanitary regulations - Option ID 32902
- C. Complex Registrations - Option ID 32903
- D. Restrictive customs procedure - Option ID 32904

ANS:A

QBID:18003

66. Which one of the following FTA was signed in February, 2022 and came into force in May, 2022?

- A. AI-ECTA Australia - India Economic Cooperation and Trade Agreement Option ID 32909
- B. India-UAE Comprehensive Economic Partnership Agreement (CEPA) Option ID 32910
- C. India-Nepal Treaty of Trade Option ID 32911
- D. India-Singapore Comprehensive Economic Cooperation Agreement (CECA) Option ID 32912

ANS:B

QBID:18062

67. Intellectual Capital of an enterprise includes its:

- a. Processes
- b. Designs
- c. Relationships developed with its customers and suppliers
- d. Internet domain names
- e. Copyrights

Choose the correct answer from the options given below:

- A. a, b, c and d only - Option ID 33145
- B. b, c and e only - Option ID 33146
- C. c, d and e only - Option ID 33147
- D. a, b, c, d and e - Option ID 33148

ANS:D

QBID:18004

68. The Government of India on 27-9-22 extended the existing Foreign Trade Policy (2015-20) up-to which one of the following on account of volatile global economic and geo-political situation and currency fluctuations?

- A. December, 2022 - Option ID 32913
- B. March, 2022 - Option ID 32914
- C. September, 2023 - Option ID 32915
- D. December, 2023 - Option ID 32916

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QBID:18089

69. Given below are two statements:

Statement I: Translation exposure refers to the exchange gain or loss occurring from the difference in the exchange rate at the beginning and the end of the accounting period.

Statement II: Transaction exposure refers to the change in the value of the firm caused by the unexpected changes in the exchange rate.

In the light of the above statements, choose the most appropriate answer from the options given below:

- A. Both Statement I and Statement II are correct - Option ID 33253
- B. Both Statement I and Statement II are incorrect - Option ID 33254
- C. Statement I is correct but Statement II is incorrect - Option ID 33255
- D. Statement I is incorrect but Statement II is correct - Option ID 33256

ANS:C

QBID:18066

70. Match List I with List II

LIST I (COP 2 7)	LIST II (COP 27 Action Plan)
a. Mitigation	i. Promote climate know-how solutions
b. Capitalize	ii. Empowering all stakeholders to engage in climate action
c. Technology	iii. Phase down unabated coal power
d. Capacity Building	iv. Creation of "loss and damage fund"

Choose the correct answer from the options given below:

- A. a-ii, b-iii, c-iv, d-i - Option ID 33161
- B. a-iv, b-iii, c-ii, d-i - Option ID 33162
- C. a-iii, b-iv, c-i, d-ii - Option ID 33163
- D. a-iv, b-iii, c-i, d-ii - Option ID 33164

ANS:C

QBID:18082

71. Arrange the following industry verticals in the ascending order of their weightages in the index of core industries in India.

- a. Coal
- b. Cement
- c. Refinery Products
- d. Electricity
- e. Steel

Choose the correct answer from the options given below:

- A. a, c, d, b, e - Option ID 33225
- B. e, b, d, a, c - Option ID 33226
- C. b, a, e, d, c - Option ID 33227
- D. b, e, d, c, a - Option ID 33228

ANS:C



QBID:18084

72. Arrange the Intellectual Capital Management Process Flow Stages in a proper sequential order:

- a. Index
- b. Capture
- c. Replicate
- d. Identify
- e. Store

Choose the correct answer from the options given below:

- A. b, d, a, e, c - Option ID 33233
- B. b, d, a, c, e - Option ID 33234
- C. d, b, a, e, c - Option ID 33235
- D. d, a, b, e, c - Option ID 33236

ANS:C

QBID:18037

73. Section 80 GGC of Income Tax Act is related with which one of the following?

- A. Deduction in respect of contribution given by any company to political parties
Option ID 33045
- B. Deduction in respect of contribution given by any person to political parties
Option ID 33046
- C. Deduction in respect of rent paid
Option ID 33047
- D. Deduction in respect of certain donation for scientific research
Option ID 33048

ANS:B

QBID:18036

74. From Dec. 1, 2022 which body handles all complaints related to Profiteering under Goods and Services Tax (GST)?

- A. National Anti-Profiteering Authority (NAA) - Option ID 33041
- B. Niti-Aayog - Option ID 33042
- C. Competition Commission of India (CCI) - Option ID 33043
- D. GST Council - Option ID 33044

ANS:C

QBID:18038

75. Which one of the following is not correct for Tonnage Tax System?

- A. It is a scheme of presumptive taxation - Option ID 33049
- B. It is applicable for the taxation of income derived from shipping activities -
Option ID 33050
- C. It is applicable for both Indian as well as foreign companies - Option ID 33051
- D. Computation of tonnage income is covered U/S 115 VG - Option ID 33052

ANS:C



QBID:18039

76. Tax on declared dividend is paid by whom?

- A. Shareholders - Option ID 33053
- B. Manager - Option ID 33054
- C. Receiver of the dividend - Option ID 33055
- D. Company - Option ID 33056

ANS:A & C

QBID:18040

77. Which one of the following is not related to Income Tax in India?

- A. Taxpayer Identification Number (TIN) - Option ID 33057
- B. Dearness Allowance (DA) - Option ID 33058
- C. Leave Travel Allowance (L.T.A) - Option ID 33059
- D. Tax Deduction and Collection Account Number (TAN) - Option ID 33060

ANS:A

QBID:18063

78. Income received and accrued or arisen outside India from a business controlled in or a profession set up in India, is taxed in the hands of which of the following?

- a. Every citizen of India
- b. Domicile of India
- c. Ordinary Resident
- d. Non-Ordinarily Resident
- e. Non-Resident

Choose the correct answer from the options given below:

- A. a and c only - Option ID 33149
- B. a and b only - Option ID 33150
- C. c and d only - Option ID 33151
- D. c, d and e only - Option ID 33152

ANS:C

QBID:18064

79. Which of the following are related to tax-evasion?

- a. Claiming bogus expenses and losses
- b. Hiding capital nature of profits
- c. Showing sales transactions
- d. Showing excess transactions
- e. Showing real income and expenses.

Choose the correct answer from the options given below:

- A. a and b only - Option ID 33153
- B. a, b and d only - Option ID 33154
- C. a, b and c only - Option ID 33155
- D. c and e only - Option ID 33156

ANS: B





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QBID:18065

80. Which of the following conditions should be fulfilled by an Assessee to avail deduction u/s. 91 of Income Tax Act, 1961?

- a. The Assessee is a tax resident in India during the relevant previous year
- b. The income accrues or arises to him/her outside India
- c. There is an agreement for relief from double taxation between India and the other country when the income has accrued or arisen.
- d. The Assessee has paid tax on his/her foreign income in the foreign country
- e. India does not have any agreement for relief from double taxation with the country.

Choose the most appropriate answer from the options given below:

- A. a and e only
Option ID 33157
- B. b and c only
Option ID 33158
- C. a, b, d and e only
Option ID 33159
- D. a, b and e only
Option ID 33160

ANS:C

QBID:18075

81. Match List I with List II

LIST I (Income Tax Return)	LIST II (Relationship with)
a. ITR-2	i. For a company other than a company claiming exemption under section 11
b. ITR-6	ii. For presumptive business income covered u/s 44 AD and 44 AE
c. ITR-7	iii. For a person (including a company who are required to furnish return u/s 139 (4A) or 139 (4B) or 139 (4C) or 139 (4D)
d. ITR-4 (Sugam)	iv. For individual and HUF not having income for business and profession.

Choose the correct answer from the options given below:

- A. a-iv, b-i, c-ii, d-iii
Option ID 33197
- B. a-iv, b-i, c-iii, d-ii
Option ID 33198
- C. a-iii, b-ii, c-iv, d-i
Option ID 33199
- D. a-ii, b-i, c-iv, d-iii
Option ID 33200

ANS: B



QBID:18085

82. Computation of income from house property for Let-out house, the following items are deducted. Arrange them in a proper sequence:

- a. Local taxes/ Municipal Taxes
- b. Standard deductions
- c. Unrealized Rent
- d. Interest on loan for the period the prior to previous year in which the house is completed (in five equal annual instalments)
- e. Interest on loan taken for purchase, construction or repair of the house, relating to the previous year

Choose the correct answer from the options given below"

- A. a, b, e, d, c
Option ID 33237
- B. c, a, b, e, d
Option ID 33238
- C. a, c, b, e, d
Option ID 33239
- D. d, a, b, e, c
Option ID 33240

ANS:B

QBID:18025

83. When Central Bank conducts a sale of securities, the cash reserve of commercial banks shall:

- A. Increase at slow rate - Option ID 32997
- B. Decrease - Option ID 32998
- C. Remain constant - Option ID 32999
- D. Increase at fast rate - Option ID 33000

ANS: B

QBID:18026

84. 'Average clause' in insurance is applicable for which one of the following cases?

- A. Double Insurance - Option ID 33001
- B. Re-insurance - Option ID 33002
- C. Over insurance - Option ID 33003
- D. Under insurance - Option ID 33004

ANS:D

QBID:18034

85. The practice of forging a return address on an e-mail so that the recipient is fooled into revealing private information is termed as:

- A. Hacking - Option ID 33033
- B. Cracking - Option ID 33034
- C. Dumpsterdiving - Option ID 33035
- D. Spoofing - Option ID 33036

ANS:D



QBID:18048

86. Which of the following are related to primary capital market ?

- a. IPO
- b. Long Term Loans
- c. Venture Capital
- d. Letters of Credit
- e. Participation Certificates

Choose the most appropriate answer from the options given below:

- A. a, b and e only
Option ID 33089
- B. c, d and e only
Option ID 33090
- C. a, b and c only
Option ID 33091
- D. a, d and e only
Option ID 33092

ANS:C

QBID:18055

87. For ongoing maintenance of regulatory capital, which of the following risks were covered by Pillar-1 Minimum Capital Requirement?

- a. Credit Risk
- b. Financial risk
- c. Operation Risk
- d. Market Risk
- e. Reputational Risk

Choose the correct answer from the options given below:

- A. a, b and c only
Option ID 33117
- B. a, b and d only
Option ID 33118
- C. b, c and d only
Option ID 33119
- D. a, c and d only
Option ID 33120

ANS:D



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QBID:18056

88. Which of the following are the advantages of Mobile Banking?

- a. Insecure
- b. Fraud reduction
- c. Time saving
- d. Separate internet required
- e. Increased efficiency.

Choose the most appropriate answer from the options given below:

- A. b, c and e only - Option ID 33121
- B. a, b and d only - Option ID 33122
- C. c, d and e only - Option ID 33123
- D. b, d and e only - Option ID 33124

ANS:A

QBID:18054

89. Which of the following are the functions of Reserve Bank of India?

- a. Issue of Currency
- b. Accepting Deposits
- c. Banker of Government
- d. Bankers Bank
- e. Credit Control.

Choose the correct answer from the options given below:

- A. b and c only - Option ID 33113
- B. a and d only - Option ID 33114
- C. a, b, c and d only - Option ID 33115
- D. a, c, d, and e only - Option ID 33116

ANS:D

QBID:18086

90. Given below are two statements:

Statement I: Monetary policy on its own cannot influence economic growth but can only support it by creating congenial factors.

Statement II: Monetary policy rates change get transmitted across the markets and eventually get reflected in lending rates, mortgage rates and yields. Hence, monetary policy can address the current inflation.

In the light of the above statements, choose the most appropriate answer from the options given below:

- A. Both Statement I and Statement II are true
Option ID 33241
- B. Both Statement I and Statement II are false
Option ID 33242
- C. Statement I is true but Statement II is false
Option ID 33243
- D. Statement I is false but Statement II is true
Option ID 33244

ANS:C



PASSAGE 1

The economy of India is a mixed, middle-income, developing social market economy. It is the world's fifth-largest economy by nominal GDP and the third-largest by Purchasing Power Parity (PPP). According to the International Monetary Fund (IMF), on a per capita income basis, India ranked 142nd by GDP (nominal) and 125th by GDP (PPP). From Independence in 1947 until 1991, successive governments promoted protectionist economic policies, with extensive state intervention and economic regulation. This is characterized as dirigisme, in the form of the Licence Raj. The end of the Cold war and an acute balance of payments crisis in 1991 led to the adoption of a broad economic liberalization in India. Since the start of the 21st century, annual average GDP growth has been 6% to 7%. and from 2013 to 2018, India was the world's fastest growing major economy, surpassing China. Economy of the Indian subcontinent was the largest in the world for most of the recorded history until the onset of colonialism in early 19th century. Share of Indian economy is 7.5% of world economy by PPP terms. The long-term growth perspective of the Indian economy remains positive due to its young population and corresponding low dependency ratio, healthy savings, and investment rates, increasing globalization in India and integration into the global economy. Nearly 70% of India's GDP is driven by domestic private consumption. The country remains the world's sixth-largest consumer market. Apart from private consumption, India's GDP is also fuelled by government spending, investments, and exports. India has been a member of the World Trade Organization since 1 January 1995. It ranks 37th on the Ease of Doing Business Index and 37th on the Global Competitiveness Report. Due to extreme rupee dollar rate fluctuations, India's nominal GDP too fluctuates significantly. With 50 crore (500 million) workers, the Indian labour force is the world's second-largest. India has one of the world's highest number of billionaires and extreme income inequality. Because of several exemptions, barely 2% of Indians pay income taxes.

QBID:18091

91. Given below are two statements:

Statement I: India has one of the world's highest number of billionaires and extreme income inequality. Because of several exemptions, barely 5% of Indians pay income taxes.

Statement II: With 50 crore (500 million) workers, the Indian labour force is the world's second-largest.

In the light of the above statements, choose the most appropriate answer from the options given below:

- A. Both Statement I and Statement II are correct
Option ID 33261
- B. Both Statement I and Statement II are incorrect
Option ID 33262
- C. Statement I is correct but Statement II is incorrect
Option ID 33263
- D. Statement I is incorrect but Statement II is correct
Option ID 33264

ANS:D



QBID:18092

92. Which of the following is not a correct statement?

- A. The economy of India is a mixed, middle-income, developing social market economy. Option ID 33265
- B. India's GDP is also fuelled by government spending, investments, and exports. Option ID 33266
- C. India has been a member of the World Trade Organization since 1 January 1996. Option ID 33267
- D. Economy of the Indian subcontinent was the largest in the world for most of the recorded history until the onset of colonialism in early 19th century. Option ID 33268

ANS:C

QBID:18093

93. Which one of the following is not a supportive factor to the Indian economy's long-term growth perspective

- A. Young population and corresponding low dependency ratio
Option ID 33269
- B. Healthy savings and investment rates
Option ID 33270
- C. Increasing globalization in India and integration into the global economy
Option ID 33271
- D. Continuous increasing defence expenditure
Option ID 33272

ANS:D

QBID:18094

94. Given below are two statements:

Statement I: Since the start of the 21st century, annual average GDP growth rate of India has been 6% to 7%.

Statement II: From 2013 to 2018, India was the world's fastest growing major economy, surpassing China.

In the light of the above statements, choose the most appropriate answer from the options given below:

- A. Both Statement I and Statement II are correct
Option ID 33273
- B. Both Statement I and Statement II are incorrect
Option ID 33274
- C. Statement I is correct but Statement II is incorrect
Option ID 33275
- D. Statement I is incorrect but Statement II is correct
Option ID 33276

ANS: A





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QBID:18095

95. Given below are two statements: One is labelled as Assertion A and the other is labelled as Reason R.

Assertion-A: Nearly 70% of India's GDP is driven by domestic private consumption.

Reason-R: The country (India) remains the world's sixth-largest consumer market.

In the light of the above statements, choose the most appropriate answer from the options given below

- A. Both A and R are correct and R is the correct explanation of A
Option ID 33277
- B. Both A and R are correct but R is not the correct explanation of A
Option ID 33278
- C. A is correct but R is not correct
Option ID 33279
- D. A is not correct but R is correct
Option ID 33280

ANS:B

PASSAGE -2

India began laying the foundation for a more digital economy more than a decade ago with the launch of a national identification program called Aadhaar. The system creates biometric IDs to establish proof of residence and has been instrumental in digitizing financial transactions, among other benefits. This initiative is now part of India Stack, a decentralized public utility offering a low-cost comprehensive digital identity, payment and data management system. "India Stack is likely to lead to a massive change in how India spends, borrows and accesses healthcare", says an expert. India Stack has broad applications including a network for lowering credit costs, making loans more accessible and affordable for both consumers and businesses. Credit availability is an important component of economic growth, and "India is currently one of the most under leveraged countries in the world", says the expert, whose team thinks the ratio of credit to GDP could increase from 57% to 100% over the next decade. Indian consumers are also likely to have more disposable income. India's income distribution could flip over the next decade, and consequently overall consumption in the country could be more than double from \$2 trillion in 2022 to \$ 4.9 trillion by the end of the decade - with the greatest gains going to non-grocery retail, including apparel and accessories, leisure and recreation, and household goods and services, among other categories.

QBID:18096

96. Which one of the following explains Aadhaar?

- A. National Identification program
Option ID 33281
- B. National Citizenship program
Option ID 33282
- C. Unified Identification program
Option ID 33283
- D. Unified census program
Option ID 33284

ANS:A



QBID:18097

97. Which one of the following describes India Stack better?

- a. A decentralized public utility offering a low-cost comprehensive digital identity.
- b. Payment and data-management system
- c. A network for lowering credit costs
- d. A trading platform

Choose the correct answer from the options given below:

- A. (a), (b) and (c) only
Option ID 33285
- B. (b), (c) and (d) only
Option ID 33286
- C. (a), (b) and (d) only
Option ID 33287
- D. (a), (c) and (d) only
Option ID 33288

ANS:A

QBID:18098

98. Given below are two statements:

Statement I: Credit availability is an important component of economic growth.

Statement II: India is currently one of the most under leveraged countries in the world.

In the light of the above statements, choose the most appropriate answer from the options given below"

- A. Both Statement I and Statement II are true
Option ID 33289
- B. Both Statement I and Statement II are false
Option ID 33290
- C. Statement I is true but Statement II is false
Option ID 33291
- D. Statement I is false but Statement II is true
Option ID 33292

ANS:A

QBID:18099

99. "The system creates biometric IDs to establish proof of residence and has been instrumental in digitizing financial transactions, among other benefits." The above statement talks about which one of the following?

- A. PAN
Option ID 33293
- B. DIN
Option ID 33294
- C. Aadhaar
Option ID 33295
- D. GST
Option ID 33296

ANS:C



QBID:18100

100. Given below are two statements: One is labelled as Assertion A and the other is labelled as Reason R.

Assertion A : India's income distribution could flip over the next decade.

Reason R : Overall consumption in the country could be more than double from \$2 trillion in 2022 to \$4.9 trillion by the end of the decade.

In the light of the above statements, choose the most appropriate answer from the options given below:

- A. Both A and R are true and R is the correct explanation of A
Option ID 33297
- B. Both A and R are true but R is not the correct explanation of A
Option ID 33298
- C. A is true but R is false
Option ID 33299
- D. A is false but R is true
Option ID 33300

ANS:A



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