

1. Which one of the following statements is true about under Basel 1 accord BCBS, fixed the minimum requirement of capital fund for bank at ?
- A. 8% of the total risk weighted assets
 - B. 9% of the total risk weighted assets
 - C. 10% of the total risk weighted assets
 - D. 100 crore

Ans: A

2. Which of the following statements are correct about Chi-square test?
- (a) The only parameter of chi-square distribution is its number of degrees of freedom
 - (b) The null hypothesis in given Chi-square test is rejected when calculated value of variable exceeds its critical value
 - (c) The rejection region in goodness of fit test lies only in the right tail of distribution
 - (d) The Chi-square test is a parametric test
 - (e) At $\alpha = .05$ and $V = 1$ the critical value of χ^2 is equal to z- value at the same level of significance

Choose the most appropriate answer from the options given

- A. b,d,e Only
- B. a,c,e Only
- C. a,b,c Only
- D. b,c,d Only

Ans: (C)

3. Which of the following statement is correct about Mann - Whitney U — test?
- a. It is non parametric test
 - b. It requires that samples are independent
 - c. It can be used when populations involved are normally distributed
 - d. It is used to test the null hypothesis that the two populations are involved are identical.

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e. It is always a two tailed test.

Choose the correct answer from the options given below :

A) a, b, d only

B) a, c, d only

C) a, d, e only

D) a, b, e only

Ans: A

4. Which one of the following statements is not true about Indian Money Market?

A. Non - Banking Finance Companies (NBFCs) are financial institutions that constitute organised component of money market.

B. Money market mutual funds are allowed to sell units to corporates and individuals.

C. A Well — developed money market is essential for a modern economy.

D. In the Indian Money Market, the predominant place is enjoyed by government and semi — government securities.

Ans: A

5. Which of the following persons cannot use ITR 4?

a. Who is director of a company

b. Who has held any unlisted equity shares

c. Who has any asset located outside India

d. A firm (other than LLP) if assessee is a Resident

e. Who has income from other sources

• Choose the most appropriate answer from the options given below :

(A) a,b,c only

(B) a,b,d only

(C) b,d,e only

(D) c,d,e only

Ans: A

6. Use of interviews as a training needs assessment technique has the following advantages:

a. Questions can be modified

b. Easy to analyze

c. Can explore unanticipated issues that come up

d. Less time consuming

Choose the most appropriate answer from the options given below :

(A) a&b only

(B) b&c only

(C) a&c only

(D) b,c&d only

Ans: C

7. Which of the following are not the objectives of competition act. 2002?

a. Ensure freedom of trade for other participants in incidental and connected markets.

b. Provide a reasonable level of reliability and connect operation.

c. Adhere to generally accepted security procedures.

d. Protect the interests of consumers.

Choose the correct answer from the options given below :

A. a c. d only

B. b. c. d only

C. a. c only

D. b. c only

Ans: D

8. Which is the most potent driver of business transformation during Covid — 19 pandemic?

- A. Ethical consciousness
- B. Scale economies and pricing power
- C. Technology adoption and innovation
- D. Supply chain logistics and government interventions

Ans: C

9. Characteristics constituting the core of consumers rationality includes:

- a. Homogeneous expectations
- b. Non — satiation
- c. Selfish motive
- d. Clarity of preferences
- e. Possession of information

Choose the correct answer from the options given below :

- A. a. b and c only
- B. b. c and d only
- C. a. b. c and d only
- D. b. c, d and e only

Ans: D

10. A claim for 'quantum meruit' cannot succeed:

- A. When a divisible contract is partly performed.
- B. When an indivisible contract for a lumpsum is partly performed.
- C. When a contract is discovered to be unenforceable due to some technical defect.
- D. In the case of breach of contract, the aggrieved party can claim reasonable compensation for what he has done under the contract.

Ans: B

11. Which of the following is not true while determining length of distribution channel?

- A. The larger the market size, the longer the channel.
- B. If the average lot size is large, it is better to have a longer channel.

- C. If the product and the market require a high level of service, it is advisable to keep a shorter channel.
- D. If customers shop for an assortment of products, it demands for a wider channel of distribution.

Ans: B

12. Penetration pricing strategy delivers results:

- a) Where price quality association is weak
- b) When the product is perceived as a 'high technology' product
- c) When the market is characterized by intensive competition
- d) When the firm uses it as an entry strategy

Choose the most appropriate answer from the options given below:

- A. b. c only
- B. a d only
- C. a. c. d only
- D. a. b. c only

Ans: C

13. Factor conditions in Michael Porter's competitive advantage of Nations include

- A. Market size
- B. Demand conditions
- C. Internationally competitive suppliers
- D. Skilled labour and scientific knowledge

Ans: D

14. When the value of "Investment in subsidiary" in the holding company's balance sheet is more than the book value of the net assets acquired, the difference represents

- A. Capital reserve on consolidation
- B. Goodwill on consolidation
- C. Minority interest.
- D. Post acquisition profit

Ans: B

15. Match List I with List II:

- | | List I | List II |
|----|--------------------------------|-----------|
| a) | Insurance Act | (I)1988 |
| b) | Life Insurance Corporation Act | (II)1963 |
| c) | Motor Vehicles Act | (III)1938 |
| d) | Marine Insurance Act | (IV)1956 |

Choose the correct answer from the options given below:

- A. (a) - (IV);(b) - (III);(c) - (I);(d) - (II)
- B. (a)-(I); (b) - (ii); (c) - (II); (d) - (Iv)
- C. (a)- (III); (b)- (IV); (c)-(I); (d) -(II)
- D. (a)- (IV); (b)-(III); (c)-(II); (d) -(I)

Ans: C

16. Which of the following distinctions is/are not correct, between public issue and lights issue?

- a) In public issue, applications for shares are invited from the general public and in rights issue, the shares are offered to existing shareholders.
- b) In public issue there is no question of any over-subscription and in rights issue the shares may be under subscribed or over subscribed leading to pro-rata allotment.
- c) The price of public issue is generally less than the market price and in rights issue, the price is deliberately made less than the market price.
- d) In a public issue, the communication of the issue is through prospects or advertisements and in rights issue the communication is between the company and the existing members of the company.

Choose the most appropriate answer from the options given below :

- A. b only
- B. d only
- C. a and c only
- D. c and d only

Ans: A

17. Given below are two statements:

Statement I: Only low priced products will sell in rural India.

Statement II: Rural consumers are a homogenous lot.

In the light of the above statements, choose the most appropriate answer from the optic given below:

- A. Both Statement I and Statement II are correct.
- B. Both Statement I and Statement II are incorrect.
- C. Statement I is correct but Statement II is incorrect.
- D. Statement I is incorrect but Statement II is correct.

Ans: B

18. Pecking order theory in finance is based on the assertion of

- A. Asymmetric information between managers and investors
- B. Symmetric information between managers and investors

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- C. Outside information
- D. Asymmetric information among investors only

Ans: A

19. Which one of the following is not one of the advantages of Derivatives market?

- A. Leveraging increases risk
- B. They enhance liquidity in the market for underlying assets
- C. They represent a form of insurance against risks
- D. They reduce price volatility

Ans: A

20. Which of the following represents traditional logistics management approach?

- a) Independent inventory management efforts
- b) Minimise firm costs
- c) Amount of information sharing and monitoring limited to current processes
- d) Small breadth of supplier base to increase coordination

Choose the correct answer from the options given below :

- A. a, b only
- B. b, c only
- C. a, c, d only
- D. b, c, d only

Ans: A

21. Which of the following forms may not result in credit risk?

- a) Principle and/or interest amount may not be repaid in the case of direct lending.
- b) In case of guarantees or letter of credit, fund may not be forth coming from the constituents upon crystallisation of the liability.
- c) Funds/Securities settlement may not be effected, in case of securities trading business.
- d) Provide information for determining adequacy of loan loss provision.

Choose the correct answer from the options given below :

- A. a b and c only
- B. ac and d only
- C. b and c only
- D. d only

Ans: D

22. In Cobb — Douglas production function, $Q = AK^aL^b$ increasing returns to scale occurs when

- A. $a + b > 1$
- B. $K + L > 1$
- C. $a + b < 1$
- D. $K + L < 1$

Ans: A

23. Logically sequence the following in the process of entering international markets outlined in the uppsala model.

- a) Sporadic (Ad hoc) exports
- b) Foreign production and manufacturing
- c) Establishing a foreign sales subsidiary
- d) Domestic operations and production
- e) Exporting via independent representative

Choose the correct answer from the options given below:

- A. (a),(b),(c),(d) and(e)
- B. (c),(b),(d),(a) and(e)
- C. (d),(a), (e),(c) and(b)
- D. (e),(b),(d),(c) and(a)

Ans: C

24. The extreme case of non—price competition in an Oligopoly is

- A. Formation of cartels
- B. Interdependent decision — making
- C. Attaining economies of scale
- D. Formation of duopoly

Ans: B

25. Which of the following statements are false? Indicate the correct code.

- a) No company has to file any prescribed declaration before commencement of business.
- b) A company can ratify the contract entered into by the promoters with third parties on behalf of the company before its formation.
- c) The date mentioned in the certificate for commencement of business is taken as the date of birth of a public company.
- d) A private company has to file a "Settlement in lieu of prospectus" with the registrar.

Choose the correct answer from the options given below :

- A. a,b and d only

- B. a and b only
- C. b,c and d only
- D. c and d only

Ans: C

26. A test that contains a fair sample of the tasks and skills actually needed for the job in question is:

- A. Construct validity
- B. Content validity
- C. Test validity
- D. Criterion validity

Ans: B

27. Which of the following statement is correct?

- A. Co-efficient of variance $= \frac{\sigma}{\bar{x}} * 100$
- B. If value in a series are negative, the standard deviation is also negative
- C. If value in a series multiplied by σ , the variance would be multiplied by 36
- D. Standard deviation is equal to square of variance

Ans: A

28. Sequence the steps for computing gross annual value of income from house property:

- a) Find out the rent actually received or receivable after excluding unrealised before deducting loss due to vacancy.
- b) Find out the loss because of vacancy.
- c) Find out the reasonable expected rent of the property.
- d) Find out which one is the higher amount computed in (c) or (a).
- e) (d) — (b) is gross annual value

Choose the correct answer from the options given below:

- A. (c). (a). (d). (b). (e)
- B. (a). (d). (c). (b). (e)
- C. (d). (a). (c). (b). (e)
- D. (a). (b). (c). (d). (e)

Ans: A

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GOIKA PG



GAYATHRI B



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MALAVIKA



MINU ROSE



NEELIMA S



NEERAJ KUMAR



NOYEL SEBASTIAN



PRIYANKA CHHABRA



PRIYANKA V



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SUSHMITA MAITI



DAVIS (SECOND TIME)



SERENE LIZA (SECOND TIME)



GEETHU PAUL (THIRD TIME)



IRFANA P (THIRD TIME)



JEENA JOY



LINCCHU RAJAN



ABHIJITH



AMALA JOSE



ANEESHA M



ANITTA ABRAHAM



ARYA RAJU



EMMA JOSHY



HELGA JOSEPH



MEENAKSHI P



RAKHI R



REEJA SUSAN



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SURUMY



SWATHY S



TREESA MARY REJI



MARIYA JOSEPH

MANAGEMENT

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SONU THOMAS



ATHIRA T C



NEHA



RAPAKA SUSHMITHA



SAJIN SAHIB



POOJITHA

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ARCHANA P (JRF)



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MARIA SUNIL (JRF)



VISHAL KESARI (JRF)



ANUSREE A (JRF)



RENU SUSAN (JRF)



TISSA MARIA (JRF)



VRINDHA (JRF)



AISWARYA BABU



AISWARYA V



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NIMISHA



PARVANA G



SHANAVAS



SR. LIN JOHNS



SREEJITH T R



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SUNERA K



ANN MIRIYAM (Second Time)



EMILDA (Second Time)



GEETHU PAUL (Second Time)



IRFANA (Second Time)



KRISHNA PM (Second Time)



PRASEENA VP (Second Time)



RASIK (Second Time)



SIBIN JERRY (Second Time)



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NEENATHAMPI



SRUTHI G NAIR



TISHA MARY



HARITHA (SECOND TIME)



ANITTA MATHEW



FOUSIYA YOOSEF



NARMA S PRADEEP



SNEHA JOSEPH

29. Financial crises takes the form of
- Currency crisis
 - Banking crisis
 - Systematic financial crisis
 - Foreign debt crisis
- Choose the correct answer from the options given below :
- a,b. c only
 - a,b. d only
 - b.,c. d only
 - a.,b. c. d only

Ans: B

30. Match List I with List II

List I (Books)	List II (Authors)
Wealth of Nations,1776	(I)Thomas Malthus
Principles of Political Economy andTaxation,1817	(II)Karl Marx
Principle of Population,1798	(III)Adam Smith
Das Capital,1867	(IV)David Ricardo

Choose the correct answer from the options given below:

- (a)-(I),(b)-(III),(c) -(IV),(d) -(II)
- (a) - (III),(b)-(IV),(c)-(I),(d) -(II)
- (a) - (II),(b)-(III),(c)-(I),(d) -(IV)
- (a) - (III),(b)-(I),(c)-(IV),(d) -(II)

Ans: B

31. Which among the following is not a primary determinant of organizational structure?

- Chain and span
- Capacity and lower needs
- Power and control
- Differentiation and integration

Ans: B

32. Match List I with List II

List I (pricing strategies)	List II (description)
-----------------------------	-----------------------

a. Ramsay Pricing	I . Setting a high price when a product is first introduced and gradually lowering price as it gains scale.
b. Price Skimming	II. Firm charges lower price (than the ongoing price) to gain market entry
c. Cost plus Pricing	III. Price deviations from marginal cost should be inversely proportional to price elasticity of the product
d. Penetration Pricing	IV. it is a full cost pricing strategy that also includes mark up for target return, degree of competition, price elasticity and availability of substitutes

Choose the correct answer from the options given below:

- A. a-III,b-IV,c-I,d-II
- B. a-II,b-I,c-III,d-IV
- C. a-III,b-I,c-IV,d-II
- D. a-I,b-IV,c-II,d-III

Ans: C

33. Given below are two statements:

Statement I : Delegation is an interpersonal transactions based on behaviour analysis.

Statement II: Delegation is an evolutionary⁷ and developmental process which needs encouragement and reinforcement.

In the light of the above statements, choose the most appropriate answer from the options given below:

- A. Both Statement I and Statement II are correct.
- B. Both Statement I and Statement II are incorrect .
- C. Statement I is correct but Statement II is incorrect.
- D. Statement I is incorrect but Statement II is correct

Ans: D

34. To prevent opportunistic takeover of domestic firms amid Covid — 19 pandemic. Foreign Direct Investment (FDI) from countries that share borders with India is allowed through

- A. Automatic route
- B. Government route
- C. FIPB route
- D. DPIIT route

Ans: B

35. According to AS-2, which of the following costs should be included in valuing the inventories of a manufacturing company?

- a) Freight and insurance
- b) Carriage outwards
- c) Depreciation of factory plant
- d) General administrative overheads

Choose the most appropriate answer from the options given below :

- A. a and d only
- B. a b and d only
- C. b and c only
- D. a and c only

Ans: D

36. Arrange the following items, i.e. stages of capital budgeting in correct sequence:

- a) Identification of potential investment opportunities
- b) Assembling of proposed investments
- c) Decision making
- d) Implementation and performance review
- e) Preparation of capital budget, and appropriations.

Choose the correct answer from the options given below:

- A. (b), (a), (e), (c), (d)
- B. (e), (c), (a), (b), (d)
- C. (c), (e), (d), (b), (a)
- D. (a), (b), (c), (e), (d)

Ans: D

37. In case the purchasing company agrees to act as the agent of the vendor for collection of the book debts, in the books of the purchasing company, the amount of debtors should be credited to

- A. Vendors debtors account
- B. Vendors suspense account
- C. Debtors account
- D. Creditors account

Ans: B

38. Why is an indifference curve convex to the origin?

- a) Indifference curve slope downward to the right
- b) Two commodities are imperfect substitutes
- c) Declining marginal rate of substitution between commodities
- d) Diminishing marginal utilities

Choose the most appropriate answer from the options given below :

- A. a and b only
- B. b and c only
- C. c and d only
- D. a and d only

Ans: B

39. For a poisson distribution variable, X , $P(X=0) = 2P(X=1)$, its standard deviation would be:

- A. $\sqrt{2}$
- B. 0.5
- C. $\sqrt{0.5}$
- D. 2

Ans: C

40. Match List I with List II

List I	List II
a. Section 35 (2AA)	i) Payment made to certain institutions for scientific research
b. Section 35(1) (ii a)	ii) Payment made to certain institutions for research in social sciences.
c. Section 35(1) (iii)	iii) Payment made to a company to be used for scientific research
d. Section 35(1) (ii)(IV)	iv) Payment made to Indian Institute of Technology for Scientific Research

• Choose the correct answer from the options given below:

- A. (a)- (iv), (b)- (ii), (c)- (iii), (d)- (i)
- B. (a)- (iv), (b)- (iii), (c)- (ii), (d)- (i)
- C. (a)- (i), (b)- (ii), (c)- (iii), (d)- (iv)
- D. (a)- (i), (b)- (ii), (c)- (iv), (d)- (iii)

Ans: B

41. Which of the following institutions are included in the 'World Bank Group'?

- a) International Finance Corporation
- b) International Monetary Fund
- c) World Trade Organization
- d) Multilateral Investment Guarantee Agency
- e) International Development Association

Choose the correct answer from the options given below :

- A. a. b and c only
- B. a. b and d only
- C. a. b. d and e only
- D. a. d and e only

Ans: D

42. Arrange the following market structures in the increasing order of pricing power to firms

- a) Monopolistic competition
- b) Perfect competition
- c) Duopoly
- d) Monopoly
- e) Oligopoly

Choose the correct answer from the options given below:

- A. (b). (d), (a). (e). (c)
- B. (b). (a). (e). (c). (d)
- C. (a), (c). (b). (d). (e)
- D. (d). (c), (e). (a). (b)

Ans: B

43. X and Y are partners, sharing profits and losses in the ratio of 4 : 3. They admit Z into the partnership for $\frac{1}{5}$ th share. X and Y decide to share future profits in the ratio of 2 : 1. What is the sacrificing ratio of X and Y?

- A. 4:3
- B. 13:8
- C. 8: 13
- D. 4 : 17

Ans: D

44. Counter Vailing Duties (CVD) are often imposed on imports to offset the impact of

- A. Predatory pricing
- B. Export subsidies
- C. Dumping

D. Low cost financing

Ans: B

45. X. an employee of the private company, gets Rs. 30,000 p.m. basic salary and entitled to Rs. 1,500 p.m. as entertainment allowance. What are the deductions u/s 16(ii) from gross salary in respect of entertainment allowance?

- A. Rs.5,000
- B. Rs. 18,000
- C. Rs.72,000
- D. Nil

Ans: B

46. Match List I with List II

List I	List II
a. Market risk	i) Associated with the efficiency with which a firm conducts its operations within the broader environment imposed upon it.
b. Financial risk	(ii) Arises due to change in operating conditions caused by conditions thrust upon the firm which are beyond its control.
c. External business risk	(iii) Variations in price sparked off due to real, social, political and economic events.
d. Internal business risk	iv) Associated with the capital structure of a firm.

Choose the correct answer from the options given below:

- A. (a)-(i), (b)-(ii), (c)-(iii), (d)-(iv)
- B. (a)-(iii), (b)-(iv), (c)-(ii), (d)-(i)
- C. (a)-(ii), (b)-(i), (c)-(ii), (d)-(iv)
- D. (a)-(iv), (b)-(iii), (c)-(i), (d)-(ii)

Ans: B

47. Which of the following statements are false regarding electronic purse?

Indicate the correct code.

- a) Retinal pattern verification
- b) Visual recognition
- c) No risk of bad payment
- d) Method of accepting payments with no cash float to manage and no risk of theft.

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Choose the
correct answer from the options given below :

- A. a b and c only
- B. b. c and d only
- C. a and b only
- D. c and d only

Ans: C

48. If a project cost is ₹40,000. Its stream of earnings before depreciation and tax during first year through five years is expected to be ₹10,000, ₹12,000, ₹14,000, ₹16,000 and ₹20,000. Assume a 50% tax rate and depreciation on straight line basis: project's ARR is

- A. 14.40%
- B. 72%
- C. 16%
- D. 55.56%

Ans: C

49. For a given set of paired data, the correlation and regression coefficients have been calculated as being equal to r , b_{xy} and b_{yx} respectively. Now each of the values of the x series is divided by 5. What effect does it have on each of these co—efficients?

- A. The three co—efficients remain unchanged
- B. There is no change in r but b_{yx} changes to $b_{yx}/5$ and b_{xy} changes to $5 b_{xy}$
- C. Each of the co-efficients will be reduced to one fourth of its value.
- D. There is no change in r but b_{yx} changes to $5b_{yx}$ and b_{xy} changes to $b_{xy}/5$

Ans: D

50. According to the theory of dividend, the firm should follow its investment policy of accepting all positive NPV projects and paying out dividends if and only if funds are available:

- A. Bird in hand theory
- B. Investor rationality theory
- C. 100 percent retention theory
- D. Residual theory

Ans: D

51. In Securitisation when no assets are acquired and the collateral is fixed for the life of the asset, the type of a structure is called as

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- A. Revolving structure
 - B. Amortized structure
 - C. Collateralized structure
 - D. Self — liquidating structure
- Ans: D

52. The advantages of incentive payments are
- a) Ease in the introduction of new machines
 - b) Better utilization of equipment
 - c) Reduced absenteeism and turnover
 - d) Increased scrap
- Choose the most appropriate answer from the options given below :
- A. a ,b only
 - B. b,c only
 - C. b,c,d only
 - D. a,b,c only
- Ans: B

53. Arrange the following stages of formation of companies in a proper sequence :
- a) Promotion stage
 - b) Raising of share capital stage
 - c) Incorporation stage
 - d) Commencement stage
 - e) Selection of name
- Choose the correct answer from the options given below:
- A. (c). (a). (e). (d). (b)
 - B. (b). (e). (a), (c),(d)
 - C. (a). (e). (c). (b). (d)
 - D. (d). (a). (b). (c). (e)
- Ans: C

54. Given below are two statements:
- Statement I: Deferred Tax Liabilities (Net) is the amount of tax on the temporary difference between the accounting income and taxable income. It arises when t accounting income is more than the taxable income.
- Statement II: Deferred Tax Liabilities (Net) and Deferred Tax Assets (Net) are only be entires i.e. they are neither actual liability nor actual asset.
- In the light of the above statements, choose the correct answer from the options given below:
- A. Both Statement I and Statement II are true.

B. Both

Statement I and Statement II are false.

C. Statement I is true but Statement II is false

D. Statement I is false but Statement II is true

Ans: A

55. Which of the following are correct about complementary event s?

a) Mutually exclusive

b) Independent

c) Such that their probabilities add up to 1.

d) Collective exhaustive.

Choose the most appropriate answer from the options given below :

A. a. b. c only

B. a b. d only

C. b. c. d only

D. a. c. d only

Ans: D

56. Arrange the following stages of consumer decision making process in a sequential order with regard to a young person Divya :

a) looks for a specific colour and showroom delivery as she does not want to wait.

b) narrows down to a dark grey car of a specific brand.

c) belongs to an executive group and all her colleagues have their own vehicles.

d) uses media and other social channels to collect information about different models.

e) feels that fuel efficiency should be the most critical factor while making a choice.

Choose the correct answer from the options given below:

A. (a). (c). (b), (d). (e)

B. (c), (e). (d). (a), (b)

C. (c), (a), (d), (e). (b)

D. (e). (c). (a). (d). (b)

Ans: B

57. For a decline in price, total revenue declines if the demand of the product is

A. Inelastic

B. Elastic

C. Unitary elastic

D. Zero elastic

Ans: A

58. Corporate social responsibility is the continuing commitment by business to behave ethically and contribute to

- a) Political awareness, social security and inclusion
- b) Public health, education and literacy
- c) Maintaining ecological balances and protecting environment
- d) Gender diversity, profiteering and market controlling
- e) Rendering. Sponsoring and donating to social and charitable activities

Choose the correct answer from the options given below:

- A. a. b and d only
- B. b, c and e only
- C. c. d and e only
- D. a. b and c only

Ans: B

59. Firm characteristics that help managers identify core competencies include :

- a) Potential access to wide variety of markets
- b) Significantly contribute to the perceived customer benefits
- c) Value accretive and non competitive
- d) Distinctive and difficult for competitors to imitate

Choose the most appropriate answer from the options given below:

- A. a b and c only
- B. b. c and d only
- C. a. b and d only
- D. a. c and d only

Ans: C

60. Sequence the following in increasing order of integration of member economies.

- a) Free Trade Area
- b) Economic Union
- c) Custom Union
- d) Preferential Trade Agreements
- e) Common Market

Choose the correct answer from the options given below:

- A. (a). (c). (e). (b), (d)
- B. (b). (e). (c). (a). (d)
- C. (d). (a), (c). (e). (b)
- D. (c). (e). (b). (d). (a)

Ans: C

61. The principles of management have the following distinct features:
- a) Flexibility
 - b) Universal application
 - c) Principles are relative, not absolute
 - d) Based on situation.

Choose the most appropriate answer from the options given below :

- A. a b only
- B. b,c only
- C. a,c,d only
- D. a,b,c,d

Ans: D

62. Following are the problems that mar an optimal international diversification:
- a) Unfavourable exchange rate movements
 - b) Frictions in international markets
 - c) Manipulation of security prices
 - d) Unequal access to information

Choose the most appropriate answer from the options given below :

- A. a,b,c only
- B. b,c, d only
- C. a,c,d only
- D. a,b,c, d only

Ans: D

63. Given below are two statements: One is labelled as Assertion A and the other is labelled as Reason R.
- Assertion A : ITR — 1 can be used by an individual whose total income does not exceed Rs. 1 Crore,
- Reason R : ITR - 1 cannot be used by an individual who is director in a company.
- In the light of the above statements, choose the most appropriate answer from the options Given below:
- A. Both A and R are correct and R is the correct explanation of A
 - B. Both A and R are correct but R is NOT the correct explanation of A
 - C. A is correct but R is not correct
 - D. A is not correct but R is correct

Ans:D

64. Which of the following can be categorized as people processing services?

- A. Health care
- B. Legal services
- C. Education
- D. Transportation

Ans: A

65. Which of the following statements are the defects of Indian Money Market?

- a) Profitable Investment
- b) Dichotomy in Indian Money Market
- c) Financing Industry
- d) Diversity in interest rates

Choose the correct answer from the options given below :

- A. a b and c only
- B. b and c only
- C. a. b and d only
- D. b and d only

Ans: D

66. SBUs or products that have lost their position of leadership and are in the low growth markets, are known as

- A. Star
- B. Problem child
- C. Dog
- D. Cash cow

Ans: C

67. The liquidator after realizing the assets of the company should distribute the proceeds among below mentioned claimants in the following order:

- a) Legal charges
- b) Liquidators remuneration and cost of expenses of winding up
- c) Workman's dues and claims of the secured creditors
- d) Preferential creditors and creditors secured by floating charge
- e) Unsecured creditors

Choose the correct answer from the options given below:

- A. (b). (c). (a). (d). (e)
- B. (d). (c). (b). (a), (e)
- C. (a). (b). (c). (d). (e)
- D. (b). (c). (e). (a). (d)

Ans:C

68. AMT provisions are applicable on:

- A. Corporate assessee
- B. Non Corporate assessee
- C. HUF
- D. An Individual

Ans:B

69. If assessee is engaged in the business of growing and manufacturing tea in India, the non-agricultural income in that case be:

- A. 40% the income from such business
- B. 25% the income from such business
- C. 60% the income from such business
- D. 75% the income from such business

Ans:A

70. People repeat behaviours that bring them satisfaction and pleasure and stop those that bring them dissatisfaction or pain is known as:

- A. Law of exercise
- B. Law of redo
- C. Law of effect
- D. Law of readiness

Ans:C

71. Match List I with List II

List I (Personality dimensions)

List II (Individual Traits)

a) Extroversion

i. Calm, happy and secure

b) Conscientiousness

ii. Talkative, assertive, sociable and outgoing

c) Emotional stability

iii. Creative, curious, intellectual, imaginative and artistically sensitive

d) Openess to experience

iv. Self-disciplined, Hardworking, Organised, dependable and persistent.

Choose the correct answer from the options given below:

- A. (a) -(ii),(b)-(iv),(c)-(iii),(d)-(i)
- B. (a) -(ii),(b)-(iv),(c)-(i),(d)-(iii)

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MALAVIKA



MINU ROSE



NEELIMA S



NEERAJ KUMAR



NOYEL SEBASTIAN



PAVITRA BALUNDAGI



PRIYANKA CHHABRA



PRIYANKA V



SOURADIPTA DAS



SUSHMITA MAITI



DAVIS (SECOND TIME)



SERENE LIZA (SECOND TIME)



GEETHU PAUL (THIRD TIME)



IRFANA P (THIRD TIME)

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MARIYA JOSEPH



MEENAKSHI P



RAKHI R



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TREESA MARY REJI

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JENNY MARIA



JEFFIN ANNA



JINISHA C V



KEERTHAN ROSE



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NIMISHA



PARVANA G



SHANAVAS



SRI LIN JOHNS



SREEJITH T R



SREETHI KRISHNAN



SUNERA K



ANNI MIRIAM (Second Time)



EMILDA (Second Time)



GEETHU PAUL (Second Time)



IRFANA (Second Time)



KRISHNA PM (Second Time)



PRASEENA VP (Second Time)



RASIK (Second Time)



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MEGHA RAJ



NEENA THAMPI



SRIUTHI G NAIR



TISHA MARY



HARITHA (SECOND TIME)



ANITTA MATHEW



FOUZIA YOUSSEF



NARMA S PRADEEP



SNEHA JOSEPH

C. (a) -(iii),(b)-(ii),(c)-(i),(d)-(iv)

D. (a) -(iv),(b)-(i),(c)-(ii),(d)-(iii)

Ans:B

72. An act in a way that results in the greatest, good for the greatest number is:

A. The golden rule

B. The utilitarian principle

C. The four way test

D. Kant's categorical imperative

Ans:B

73. The first offence for infringement of copyright can be for a maximum of imprisonment for a term of

A. 6 month and a fine of Rs. 20.000

B. 3 years and a fine of Rs. 50.000

C. 3 years and a fine of Rs. 2,00,000

D. 1 year and a fine of Rs. 3.00.000

Ans:C

74. Arrange the following steps in logical sequence of operation of the registration of portfolio managers:

a) Prior approval of the SEBI.

b) Adequate steps for redressal of investors grievances.

c) Maintenance of the specified capital adequacy requirements.

d) Payment of fee.

e) Abide by the regulations under the SEBI Act.

Choose the correct answer from the options given below:

A. (c). (e). (a). (b). (d)

B. (d). (a). (b). (e). (c)

C. (a). (d). (b). (c). (e)

D. (d), (e). (a). (c). (b)

Ans:C

75. Which of the following provident fund is approved by the provident fund commissioner?

A. Statutory provident fund

B. Recognised provident fund

C. Unrecognised provident fund

D. Public provident fund

Ans: B

76. Which one of the following statements is a promissory note?

- A. I promise to pay Q Rs. 7.000, 7 days after my marriage.
- B. On demand. I promise to pay B or bearer Rs. 5,000

C. I promise to pay Rs. 5.000 on C's death provided C leaves with me enough money to pay that sum.

D. I acknowledge to be indebted to you for Rs. 10.000 to be paid on demand for value received.

Ans:D

77. The basic method of valuing human assets is

- A. Adjustment
- B. Amortization
- C. Capitalization
- D. Quasi equity

Ans:B

78. Arrange the following characteristics of stages of group development in the increasing order:

- a) Members begin to resolve differences and clarify the purpose of the group and the roles of group members.
- b) It includes recognition for participation and achievement.
- c) Members are highly task - oriented and there is unity in the group.
- d) Conflicts start arising due to the differences of opinion among members.
- e) Members are moderately eager, have positive expectations, anxious about why they are there, and who other members are

Choose the correct answer from the options given below:

- A. (e),(d),(a),(b),(c)
- B. (d), (e),(c), (a),(b)
- C. (e),(d),(a), (c),(b)
- D. (d), (b), (a),(e), (c)

Ans:C

79. Which one of the following conditions does not constitute a valid agency by necessity?

- A. There should have been actual and definite commercial necessity for the agent to act promptly.

- B. The agent should have acted bonafide and for the benefit of the principal.
- C. The agent should have adopted the most reasonable and practicable course under the circumstances.
- D. Destruction of the subject matter of the contract of agency.

Ans:D

80. Which of the following statements is correct relating to Indian Financial System?

- A. RBI has direct supervision over depositorys and mutual funds.
- B. Monetary control is exercised through cash reserve ratio and statutory liquidity ratio.
- C. Primary dealers mainly deal in shares, mutual fund units.
- D. The decrease in statutory liquidity ratio contracts the credit creation.

Ans:B

81. Given below are two statements:

Statement I : Modified Internal rate of return is based on reinvestment assumption.

Statement II: Value — additivity principle is not applicable in NPV.

In the light of the above statements, choose the most appropriate answer from the options given below:

- A. Both Statement I and Statement II are correct.
- B. Both Statement I and Statement II are incorrect.
- C. Statement I is correct but Statement II is incorrect.
- D. Statement I is incorrect but Statement II is correct.

Ans:C

82. Which of the following rules stands true while preparing schedule of changes in working capital?

- a) An increase in current assets increases working capital
- b) An increase in current assets decreases working capital
- c) An increase in current liabilities decreases working capital
- d) An increase in current liabilities increases working capital

Choose the most appropriate answer from the options given below :

- A. a and c only
- B. a and d only
- C. b and d only
- D. a, b and c only

Ans:A

83. Match List I with List II

List I (Method)	List II (Purchase consideration)
a. Lump-sum payment	(i) Calculated by adding up the total amount (money method value) of existing shares, preference shares and cash received from the purchasing company for the shareholders of the vendor company
b. Net Assets Method	(ii) On the basis of ratio in which the shares of the transferee company are to be exchanged for the shares of the transferor company
c. Net Payment Method	(iii) The amount to be paid by the transferee company to transferor company for amalgamation of its business
d. Swap Ratio Method	(iv) Arrived at by adding the agreed value of assets takeover and deducting there from the agreed values of liabilities.

Choose the correct answer from the options given below:

- A. (a) - (iii). (b) - (ii), (c) - (i), (d) - (iv)
B. (a) - (iii), (b) - (iv), (c) - (i), (d) - (ii)
C. (a) - (iv), (b) - (i), (c) - (ii), (d) - (iii)
D. (a) - (iv), (b) - (iii), (c) - (ii), (d) - (i)

Ans: B

84. Arrange the following stages of processing of data in a correct sequence:

- a) Coding
b) Editing
c) Tabulation
d) Classification
e) Using Percentages

Choose the correct answer from the options given below:

- A. (a). (b). (c). (d). (e)
B. (d). (a). (b). (c), (e)
C. (c). (d). (a), (b). (e)
D. (b). (a), (d). (c). (e)

Ans: D

85. Which of the following losses are not deductible from business income?
- Loss sustained before the business is commenced.
 - Losses incurred in the closing down of the business.
 - Loss incurred due to damage, destruction, etc., of capital assets.
 - Loss of raw material and finished goods in transit.
 - Loss of stock — in — trade due to enemy action.

Choose the correct answer from the options given below :

- a,b,c only
- b,c,d only
- a,d,e only
- a,b,d only

Ans:A

86. Match List I with List II:

List I	List II (International Trade Theories)
a) David Ricardo (1817)	i. Theory of absolute advantage
b) Michael Porter (1990)	ii. Factor endowment theory
c) Adam Smith (1776)	iii. Theory of comparative advantage
d) Heckscher (1919) - Ohlin (1933)	iv. Theory of competitive advantage

Choose the correct answer from the options given below:

- (a) - (i),(b)-(ii),(c)-(iii),(d)-(iv)
- (a) - (iii),(b)-(iv),(c)-(i),(d)-(ii)
- (a) - (iv),(b)-(iii),(c)-(ii),(d)-(i)
- (a) - (iii),(b)-(iv),(c)-(ii),(d)-(i)

Ans:B

87. The value of the firm in wealth maximisation objective is measured by
- Present value of all expected future cash flows
 - All expected future cash flows
 - Present value of all expected future profits
 - All expected future profits

Ans:C

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88. Which of the following is not a valid basis for market segmentation?
- Customer Based Segmentation
 - Technology Oriented Segmentation
 - Competition Related Segmentation
 - Product Related Segmentation

Ans: B

89. For a very large sample size the ratio between SE_x and σ is 8 : 40. Determine the sample size?

- 25
- 5
- 4
- 16

Ans: A

90. Match List I with List II

List I	List II
a) Ordinary damages	Never granted by way of compensation for the loss
b) Special damages	a. They are quite heavy in amount and are awarded by way of punishment only
c) Exemplary damages	b. Arise in the ordinary course of events from the breach of contract
d) Nominal damages	c. The constitute indirect loss suffered by the aggrieved party on account of breach of contract.

Choose the correct answer from the options given below:

- (a) - (iii), (b)-(iv), (c) -(ii), (d)-(i)
- (a) - (iv), (b)-(iii), (c)-(ii), (d)-(i)
- (a) - (i), (b)-(ii), (c)(iv), (d)-(iii)
- (a) - (ii), (b)-(i), (c)-(iii), (d)-(iv)

Ans:A

Read the Passage

In 2019, India's ten largest trading partners were USA. China. UAE. Saudi Arabia. Hong Kong. Iraq. Singapore. Germany. South Korea and Switzerland.

In 2018 — 19 the Foreign Direct Investment (FDI) in India was \$64.4 billion with service sector, computer and telecom industry remains leading sectors for FDI inflows. India has free trade agreements with several nations, including ASEAN. SAFTA. Mercosur. South Korea. Japan and few others which are in effect or under negotiating stage. The service sector makes up 55.6% of GDP and remains the fastest growing sector, while the industrial sector and the agricultural sector employs a majority of the labor force. The Bombay Stock Exchange and National Stock Exchange are one of the World's largest stock exchanges by market capitalisation. India is the world's sixth — largest manufacturer, representing 3% of global manufacturing output and employs over 57 million people. Nearly 66% of India's population is rural whose primary source of livelihood is agriculture and contributes less than 50% of India's GDP. It has the world's fifth — largest foreign — exchange reserves worth Rs. 8.832.21 billion (US \$540 billion). India has a high national debt with 68% of GDP. while its fiscal deficit remained at 3.4% of GDP. However, as per 2019 CAG report, the actual fiscal deficit is 5.85% of GDP. India's government — owned banks faced mounting bad debt, resulting in low credit growth: simultaneously the NBFC sector has been engulfed in a liquidity crisis. India faces high unemployment, rising income inequality and major slump in aggregate demand.

On the basis of the above passage, give answers to question

91. Which of the following sectors have significant Foreign Direct Investment (FDI) in India?

- a. Service Sector
- b. Secondary Sector
- c. Primary Sector
- d. Fisheries and Animal Husbandry

Choose the correct answer from the options given below:

- A. (a) and (b) only
- B. (b) and (c) only
- C. (c) and (d) only
- D. (a) and (d) only

Ans:A

92. On the basis of the above passage, give answers to question Which of the following has not been articulated in the passage?

- a. GDP Growth
- b. Currency flows
- c. Liquidity
- d. Demographics

Choose the correct answer from the options given below:

- A. (a) and (b) only
- B. (b) and (c) only
- C. (b) only
- D. (c) and (d) only

Ans:C

93. The Comptroller and Auditor General has reported a different estimate than of governments, in terms of:

- A. GDP
- B. Fiscal Deficit
- C. FDI
- D. Liquidity of private banks

Ans:B

94. Which among the following statements is the correct one? (Choose the most appropriate one)?

- A. India has a better trade relations with European countries.
- B. MSE is the largest stock exchange in the world.
- C. Indian primary sector is contributing less as compared to other sectors.
- D. India attracts highest FDI from USA.

Ans:C

95. India has significant trading partners from which of the following regions:

- a. Europe
- b. America
- c. Asia
- d. Africa

Choose the correct answer from the options given below:

- A. (a),(b),(c) only
- B. (b),(c),(d) only
- C. (a),(b),(d) only
- D. (a) and(d) only

Ans:D

Read the following passage carefully and answer the question;XYZ Ltd. furnished you with the following information:

	Budget	Actual (in a particular month)
No. of working days	25	27
Production (in units)	20,000	22,000
Fixed overhead (in Rupees)	30,000	31,000

Budgeted overhead rate is Rs. 1 per unit. In a particular month the actual hours worked were 31,500.

96. Find the capacity variance for the month from the information given in the passage.

- A. Rs. 1,000 (Favourable)
- B. Rs. 900 (Adverse)
- C. Rs. 1,500 (Favourable)
- D. Rs. 1,000 (Adverse)

Ans:C

97. What is the total overhead variance in the given month experienced by the XYZ Ltd?

- A. Rs. 4.000 (Favourable)
- B. Rs. 2.000 (Adverse)
- C. Rs. 1.000 (Adverse)
- D. Rs. 2.000 (Favourable)

Ans:D

98. From given information in the passage, what is the volume variance of XYZ Ltd in given month?

- A. Rs. 3,000 (Favourable)
- B. Rs. 2,000 (Adverse)
- C. Rs. 1,500 (Favourable)
- D. Rs. 1,500 (Adverse)

Ans:A

99. Given the information in the passage, what is the calendar variance for the month?

- A. Rs. 2,000 (Favourable)
- B. Rs. 3,000 (Adverse)
- C. Rs. 2,400 (Favourable)
- D. Rs. 1,000 (Adverse)

Ans:C

100. What is the expenditure variance of XYZ Ltd as on given month?

- A. Rs. 1,000 (Adverse)
- B. Rs. 1,500 (Adverse)
- C. Rs. 2,000 (Favourable)
- D. Rs. 1,500 (Favourable)

Ans:A

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